

**VILLAGE OF YELLOW SPRINGS, OHIO
RESOLUTION 2024-42**

**AUTHORIZING EXPENDITURE FOR OUTSIDE COUNSEL TO OBTAIN LEGAL ANALYSIS
ON AVAILABILITY OF SPECIFIC PUBLIC SCHOOL PROPERTY FOR PURCHASE FOR
THE PURPOSE OF LOW INCOME HOUSING**

WHEREAS, the Ohio Housing Finance Agency assigns scores to land around the State of Ohio for eligibility to receive up to \$15,000,000 in tax credit financing to assist in the development of low-income housing; and,

WHEREAS, certain parcels of land owned by Yellow Springs School District (hereinafter referred to as "the Property") within the Village of Yellow Springs has scored very highly; and,

WHEREAS, the Yellow Springs School Board recently took a public vote in support of selling the Property to the Village, if legally possible; and,

WHEREAS, Village Council hereby finds that exploration of potential purchase of the Property is in the best interest of the Village as a whole and therefore Village Council seeks to perform due diligence necessary to determine if any legal issues prevent the Village from purchasing the Property; and,

WHEREAS, Village Council's formally enacted Village Goals include facilitating the development of affordable and market-rate housing for a diverse and healthy community; and,

WHEREAS, Village Council hereby further finds that acquiring necessary legal advice to determine if the Property can be purchased serves the general good of all inhabitants of the Village, and that the primary objective of exploring the potential purchase is to further the public purpose of developing affordable housing in the Village,

**NOW, THEREFORE, COUNCIL FOR THE VILLAGE OF YELLOW SPRINGS, OHIO
HEREBY RESOLVES THAT:**

Section 1. Village Council hereby authorizes the retention of outside counsel to provide a legal analysis as to the possibility of the Village purchasing the Property.

Section 2. The Village Manager is authorized to enter into all necessary agreements to retain outside legal counsel to be compensated upon the submission of bills in an amount not to exceed seven thousand five hundred dollars (\$7,500.00).

Signed: _____

Kevin Stokes, President of Council

Passed: 6-17-2024

Attest: _____

Judy Kintner, Clerk of Council

ROLL CALL:

Kevin Stokes __Y__

Gavin DeVore Leonard __Y__

Brian Housh __Y__

Carmen Brown __Y__

Trish Gustafson __Y__